



SARMA MISHRA AND COMPANY
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

TO THE MANAGEMENT GOALPARA POLYTECHNIC, GOALPARA

We have audited attached financial statements as at 31st March 2018, related Receipt and Payment Account for the year ended annexed thereto.

Responsibility of the Management

This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements free from material misstatement and which are consequences of errors or fraud; selecting and applying appropriate accounting policies and accounting estimates that are appropriate in the circumstances.

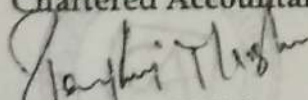
Auditor's Responsibility

Our responsibility is to express opinion based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable assurance for our opinion.

1. We further state that :

- a. We have all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of accounts as required by the law have been kept by the management so far as appears from the examination of those books;
- c. The financial statements prepared are in agreement with the books of accounts except for the matters stated in the audit observation note attached.

For, Sarma Mishra and Company
Chartered Accountants


CA. Pankaj Mishra
M.No 310749

Partner
Place- Guwahati

Date -25-02-2019

GOALPARA POLYTECHNIC

Address : Beltola Road, Baladmari Goalpara 783101 Assam

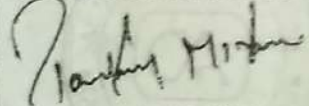
AUDIT OBSERVATIONS NOTE

1. During the course of our audit we have observed that the cash book is not properly dated and at the end of the year it shows a deficit cash balance of Rs 8. Cash Balance as per audit is Rs 1,924 where as per books is Rs 1,916. Balance in bank on 31.03.2018 is Rs 9,31,939/-
2. Reimbursement of expenses are not dated and signed, hence genuineness of the same cannot be verified. In Case of TAN Application reimbursement we can only find the voucher for Rs 500 from Sarda Bajaj and Associates, where as total reimbursement was for Rs 1000/-
3. The Financial statement where prepared by the management of the fund and is verified by us and found in order.
4. The Goalpara polytechnic is registered with State Government, Higher Education (Technical) Department, via Order of the Governor dated 21.09.2017 No.ATE.73/2017/7 under signed by Principal secretary to the Government of Assam, Higher Education Department.
5. The Financial statement are prepared under the historical cost convention following the accrual basis of accounting excluding salary which is accounted for in cash basis in accordance with the directives given by the concerned ministry as informed to us by the management. The financial statements are prepared under on standalone basis, i.e projected accounts are incorporated in these financials.
6. Retirement benefit and other deduction from salary are not accounted in the financials as per the directives of concerned ministry as informed to us by the management.
7. Government of Assam has provided fund through Directorate of Technical Education and Government Treasury for expatiating the working of the Goalpara Polytechnic.

As per our report on event dated.

For, Sarma Mishra and Company

Chartered Accountants



C.A. Pankaj Mishra, Partner

M.No: 310749

Place : Guwahati

Dated : 25-02-2019

For, Goalpara Polytechnic

Accounts Officer

Principal



SARMA MISHRA AND COMPANY
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

TO THE MANAGEMENT GOALPARA POLYTECHNIC, GOALPARA

We have audited attached financial statements of as at 31st January 2019 i.e Receipt and Payment Account for the year ended annexed thereto.

Responsibility of the Management

This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements free from material misstatement and which are consequences of errors or fraud; selecting and applying appropriate accounting policies and accounting estimates that are appropriate in the circumstances.

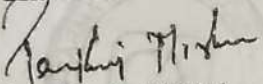
Auditor's Responsibility

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For, Sarma Mishra and Company
Chartered Accountants


CA. Pankaj Mishra
M.No 310749
Partner
Place- Guwahati

Date -25-02-2019

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Registered Head Office: - Byelane 4, Pragjyotish Nagar, Maligaon Guwahati 781011 Assam
Registered Branch Office: - H.No 73, Durga Mandir, Goalpara 783101 Assam
Konnnect.smc@gmail.com M :- 91-8761889813

GOALPARA POLYTECHNIC

Address : Beltola Road, Baladmari Goalpara 783101 Assam

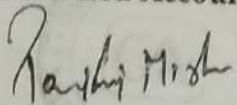
AUDIT OBSERVATIONS NOTE

1. During the course of our audit we have observed that the cash book is not properly dated and at the end of the year it shows a deficit cash balance of Rs 8. Cash Balance as per audit is Rs 424 where as per books is Rs 416. Balance in bank on 31.03.2108 is Rs 13,721/-
2. Reimbursement of expenses are not dated and signed, hence genuiness of the same cannot be verified.
3. The Financial statement where prepared by the management of the fund and is verified by us and found in order.
4. The Goalpara polytechnic is registered with State Government, Higher Education (Technical) Department, via Order of the Governor dated 21.09.2017 No.ATE.73/2017/7 under signed by Principal secretary to the Government of Assam, Higher Education Department.
5. The Financial statement are prepared under the historical cost convention following the accrual basis of accounting excluding salary which is accounted for in cash basis in accordance with the directives given by the concerned ministry as informed to us by the management. The financial statements are prepared under on standalone basis, i.e projected accounts are incorporated in these financials.
6. Retirement benefit and other deduction from salary are not accounted in the financials as per the directives of concerned ministry as informed to us by the management.
7. Government of Assam has provided fund through Directorate of Technical Education and Government Treasury for expatiating the working of the Goalpara Polytechnic.

As per our report on event dated.

For, Sarma Mishra and Company

Chartered Accountants



C.A. Pankaj Mishra, Partner

M.No: 310749

Place : Guwahati

Dated : 25-02-2019

For, Goalpara Polytechnic

Accounts Officer

Principal

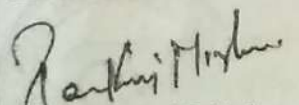
GOALPARA POLYTECHNIC

Address : Beltola Road, Baladmari Goalpara 783101 Assam

STATEMENT OF RECEIPT AND PAYMENT FOR THE PERIOD 2018-19 (31.01.2019)

Receipt	Amount ₹	Payment	Amount ₹
Balance As On 01-04-2018		Assam Government	
Cash-In-Hand	1,924	Goalpara Treasur, GOA	2,45,770
SBI A/C : 36573414195	9,31,939	Directorate of Technical Ed, GOA	18,00,000
Direct Incomes		Development Fund	
D.T.E Examination Controller	22,840	Goalpara Development Fund Com.	8,18,350
Admission Fee	10,45,520		
Student Hostel Fee	18,600	Salary and Wages	
		Salary	72,01,457
		Arrear Salary	2,34,669
Indirect Incomes		Direct Expenses	
Interest On Saving Account	12,077	Bank Charge	295
Government of Assam		Cost of Examination	22,840
Goalpara Treasury	80,19,804	Electricity	2,83,925
		Govt. Guest Lecturer Expenses	1,96,228
Loan Receipt		Travelling and Conveyance	6,500
Guest Lecturer	8,75,000	Office Maintaince	1,03,525
		Balance As On 31-01-2019	
		Cash-In-Hand	424
		SBI A/C : 36573414195	13,721
Total	1,09,27,704	Total	1,09,27,704

As per our report on event dated.
For, Sarma Mishra and Company
Chartered Accountants


C.A. Pankaj Mishra
Partner

M.No: 310749

Place : Guwahati

Dated : 25-02-2019

For, Goalpara Polytechnic

Accounts Officer

Principal

AUDIT CERTIFICATE

We have examined the accompanying Receipt & Payment Accounts of Development Fund committee, Goalpara Polytechnic, Bongaigaon, Assam.

On the basis of our examination of books of accounts and other relevant documents as produced before us and to the best of our information and explanations given to us,

We report that :-

A) The Receipts & Payments account gives a true and fair view of the financial transaction, for the period from 01/04/2017 to 31/03/2018.

We further certify that :-

- a) Interest accrued in savings Account has been taken as receipts for use on the fund.
- b) Bank Reconciliation Statement is prepared regularly.
- c) Cash Book has been properly maintained.

Place:-Bongaigaon

Date:-



For Pankaj K. Maheswari & Co.
Chartered Accountants

A handwritten signature in black ink, appearing to read "Pankaj K. Maheswari".

{Pankaj K. Maheswari, FCA, DISA(ICAI)}
Proprietor
M. No. 063047
PAN: ABPPM4590F
Firm Reg. No. 325734E

DEVELOPMENT FUND COMMITTEE
GOALPARA POLYTECHNIC
GOALPARA, ASSAM - 783 121

RECEIPT & PAYMENT ACCOUNT (for the period from 01/04/2017 to 31/03/2018)

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Government Share Deposit	199,030.00
Cash in Hand	-	By Office & Misc Expenses	8,878.00
Cash at Bank	-	By Electrical Repair & Maintance	1,419.00
		By ID Card Printing	13,300.00
Admission Fee	7,520.00	By Games & Sports items Purchase	3,910.00
Tuition Fee	188,000.00	By Petrol	3,600.00
I. Card Fee	3,760.00	By Maintainance Of Building	25,786.00
E. Bill	67,600.00	By Refreshment	5,757.00
Library Fee	93,800.00	By Fresher's Social Day	14,558.00
G & S P	37,600.00	By Independence Day Celebration	1,655.00
Medical	18,800.00	By Bishwakarma Puja Celebration	15,082.00
Magazines Fee	18,800.00	By Student Activity Fund	3,000.00
Students Activity Fee	28,200.00	By Newspaper and Periodicals'	6,162.00
S.G. Ceremony	37,600.00	By Printing & Stataionary	72,115.00
Student Development Fee	188,000.00	By Labour & Carrying Charge	250.00
Student Union	188,000.00	By Telephone Bill	9,607.00
Hostel Fee	5,850.00	By Electricity Bill	42,620.00
Transfer From Other Polytechnic	6,210.00	By Postage & Courier	22.00
Entry Fee	28,800.00	By Water Pipe repair	705.00
		By D-Link Purchase	1,700.00
To IRG Share 40% Received	8,320.00	By Wooden Goods Making	1,755.00
To Telephone Bill Cheque Return	4,882.00	By Library Expenses	750.00
To Bank Interest	102.00	By Misc Other Exp.	4,955.00
		By Post Office Stamp	1,000.00
		By Transfer To Library HDFC A/c 9937	75,000.00
		By 1st Poly-Week Celebration	112,480.00
		By Closing Balance	
		Cash in Hand	12,729.00
		Cash at Bank HDFC A/C No . 9887	294,019.00
	931,844.00		931,844.00

As per out report of even date

For Pankaj K. Maheswari & Co

Chartered Accountants

Pankaj K. Maheswari, FCA

Proprietor

MNO: 063047

Place: Bongaigaon

Dated:



DEVELOPMENT FUND COMMITTEE
GOALPARA POLYTECHNIC
GOALPARA, ASSAM - 783 121

BANK RECONCILIATION STATEMENT AS ON 31.03.2018 HDFC BANK A/C NO 50100220429887		Amount (Rs)
Balance as per Cash Book		294,019.00
Add: Cheque issued but not presented by the Parties		21,270.00
Cheque No.00006 RITA ENTERPRISE		
Less: IRG Fess deposited in Bank, but not yet credited		
Balance as per Bank Statement		315,289.00

As per out report of even date
For Pankaj K. Maheswari & Co
Chartered Accountants

Pankaj



Pankaj K. Maheswari, FCA
Proprietor
MNO: 063047
Place: Bongaigaon
Dated: